

# AYOKI MERCHANTILE LIMITED

REGD OFFICE ADDRESS: Laxmi Commercial Centre, Room No.405, 4<sup>th</sup> Floor, Senapati Bapat Marg, Dadar (west), Mumbai 400 028, CIN: L17120MH1985PLC034972

Email: [ayokimerchantile@gmail.com](mailto:ayokimerchantile@gmail.com)

Website: [www.ayokimerchantile.com](http://www.ayokimerchantile.com)

**Date: 13.02.2018**

The Bombay Stock Exchange Limited,  
Mumbai. First Floor, New Trading Ring  
Rotunda Building, P.J. Towers,  
Dalal Street,  
Mumbai - 400 001

Dear Sir/Madam

## **Sub: OUTCOME OF BOARD MEETING**

Scrip Code: **512063**

In continuation of our letter dated 5<sup>th</sup> February 2018, we wish to inform you that the Board meeting of the Company held today that is 13<sup>th</sup> February 2018, is just concluded and the following matters were discussed and approved thereat:

1. The Unaudited Financial Result (Standalone) for the quarter ended on 31<sup>st</sup> December 2017.

Pursuant to Regulation 33 of Securities and Exchange Board of India, (Listing Obligations and Disclosure Requirements) Regulations, 2015, (Listing Regulations), we are enclosing herewith the following:

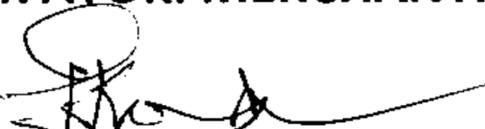
1. Unaudited Standalone Financial Result for the quarter ended on 31<sup>st</sup> December 2017.
2. The limited review Audit Report on the Unaudited Standalone Financial Results – Standalone

The meeting of the Board of Directors was commenced at 12.30 P.M and concluded at 3.30 P.M

Kindly take the above on record.

Thanking you,  
Yours Faithfully,

**FOR AYOKI MERCHANTILE LIMITED**

  
Compliance Officer  
Encl as above

Independent Auditors' Limited Review Report

The Board of Directors,  
Ayoki Merchantile Ltd.,  
Mumbai.

We have reviewed the accompanying statement of Unaudited Standalone Financial Results of AYOKI MERCHANTILE LIMITED ("the Company") for the Quarter 31<sup>th</sup> December, 2017 ("the statement") attached herewith, being submitted by the company to the stock exchanges viz. BSE and NSE pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind AS) 34 on 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India.

Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



CA. KIRTI J. SHAH B.Com., F.C.A.

**K. J. SHAH & ASSOCIATES**

**CHARTERED ACCOUNTANTS**

Office : Shop No. D-11, Sai Darshan - 'B', Rambaug Lane,  
Opp. Mulji Nagar, Borivli (West), Mumbai - 400 092.  
☎ : 2864 6766 • Mobile : 98212 80470  
E-mail : kjshahca@yahoo.com

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with aforesaid Indian Accounting Standards (Ind AS) and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K. J. Shah & Associates  
Chartered Accountants  
FRN : 127308W



Date : 13<sup>th</sup> February, 2018.  
Place : Mumbai.

Proprietor. **KIRTI J. SHAH**  
Membership No.: 030784 **F.C.A.**

## AYOKI MERCHANTILE LIMITED

Regd. Office : Laxmi Commercial Center, Room No. 405, 4th Floor, Senapati bapat Marg, Dadar (w), Mumbai – 400 028  
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### STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED 31ST DECEMBER, 2017

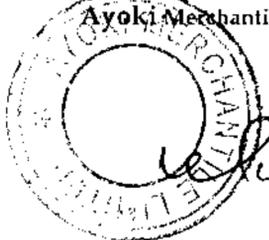
#### Extract of Unaudited Financial Results (Reviewed) for the quarter and Nine month ended 31st December, 2017

Sr. No.	Particulars	Rs.In lacs ( Except per share data)			
		Quarter Ended 31.12.2017 (Unaudited)	Quarter Ended 31.12.2016 (Unaudited)	Nine Month Ended 31.12.2017 (Unaudited)	Year Ended 31.03.2017 (Audited)
1	Total Income from Operations (Gross)	0.19	0.29	0.62	1.30
2	Net Loss for the period (before Tax, Exceptional and / or Extra Ordinary Items)	(0.74)	(0.62)	(5.05)	(8.53)
3	Net Loss for the period before Tax (after Exceptional and / or Extra Ordinary Items)	(0.74)	(0.62)	(5.05)	(8.53)
4	Net Loss for the period after Tax (after Exceptional and / or Extra Ordinary Items)	(0.74)	(0.62)	(5.05)	(8.53)
5	Total Comprehensive Loss for the period ( Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)	(0.74)	(0.62)	(5.05)	(8.53)
6	Paid Up Equity Share Capital (FV of Rs. 10/- each)	24.50	24.50	24.50	24.50
7	Reserves (Excluding Revaluation Reserve )	(8.61)	1.60	(8.61)	(3.56)
8	Earnings per Share (of Rs. 10/- each ) (not annualized) (for continued and discontinued operations)				
	(a) Basic-Rs	(0.30)	(0.25)	(2.06)	(3.48)
	(b) Diluted-Rs	(0.30)	(0.25)	(2.06)	(3.48)

**Notes :**

- 1 The Financial Results have been reviewed and recommended by Audit Committee and approved by the Board of Directors in its meeting held on 13th February 2018. The above results have been reviewed by Statutory Auditors of the Company.
- 2 The Company has adopted Indian Accounting Standard ("Ind AS") notified by the Ministry of Corporate Affairs w.e.f. 1st April, 2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS - 34 Interim Financial Reporting, prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder. The date of transition is 1st April, 2016.

For and on behalf of the Board.

Ayoki Merchantile Limited  
  
  
(Managing Director)

Place : Mumbai

Date : 13th February, 2018

**AYOKI MERCHANTILE LIMITED**

Regd. Office : Laxmi Commercial Center, Room No. 405, 4th Floor, Senapati bapat Marg, Dadar (w), Mumbai - 400 028  
Email: ayokimerchantile@gmail.com

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2017**

**Statement of Unaudited Financial Results For the quarter and Nine Month Ended 31st December, 2017**

Sr. No.	Particulars	Rs. In lacs ( Except per share data)							
		QUARTER ENDED			NINE MONTH ENDED		HALF YEAR ENDED		YEAR ENDED
		31.12.2017 (Unaudited)	30.09.2017 (Unaudited)	31.12.2016 (Unaudited)	31.12.2017 (Unaudited)	31.12.2016 (Unaudited)	30.09.2017 (Unaudited)	30.09.2016 (Unaudited)	31.03.2017 (Audited)
1	<b>Income from Operations</b>								
	(a) Net Sales/ Income from Operations	-	-	-	-	-	-	-	-
	(b) Other Income	0.19	0.20	0.29	0.62	0.95	0.43	0.67	1.30
	<b>Total Income from Operations (a+b)</b>	<b>0.19</b>	<b>0.20</b>	<b>0.29</b>	<b>0.62</b>	<b>0.95</b>	<b>0.43</b>	<b>0.67</b>	<b>1.30</b>
2	<b>Expenses</b>								
	(a) Cost of materials consumed	-	-	-	-	-	-	-	-
	(b) Purchase of Stock-in-Trade	-	-	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, and work-in-progress and stock in trade	-	-	-	-	-	-	-	-
	(d) Employee Benefit Expenses	0.37	0.44	0.27	1.18	0.91	0.81	0.64	1.45
	(e) Finance Cost	-	-	-	-	-	-	-	-
	(f) Depreciation & Amortisation Expenses	-	-	-	-	-	-	-	-
	(g) Other Expenses	0.56	0.75	0.64	4.49	4.04	3.93	3.40	8.38
	<b>Total Expenses</b>	<b>0.93</b>	<b>1.19</b>	<b>0.91</b>	<b>5.67</b>	<b>4.95</b>	<b>4.74</b>	<b>4.04</b>	<b>9.83</b>
3	<b>Profit before Exceptional and Extra ordinary items and Tax (1-2)</b>	<b>(0.74)</b>	<b>(0.99)</b>	<b>(0.62)</b>	<b>(5.05)</b>	<b>(4.00)</b>	<b>(4.31)</b>	<b>(3.37)</b>	<b>(8.53)</b>
4	Exceptional Items	-	-	-	-	-	-	-	-
5	<b>Profit/(Loss)before Extra ordinary items and Tax (3-4)</b>	<b>(0.74)</b>	<b>(0.99)</b>	<b>(0.62)</b>	<b>(5.05)</b>	<b>(4.00)</b>	<b>(4.31)</b>	<b>(3.37)</b>	<b>(8.53)</b>
6	Extra ordinary items	-	-	-	-	-	-	-	-
7	<b>Net Profit/(Loss) from Ordinary Activities before Tax(5-6)</b>	<b>(0.74)</b>	<b>(0.99)</b>	<b>(0.62)</b>	<b>(5.05)</b>	<b>(4.00)</b>	<b>(4.31)</b>	<b>(3.37)</b>	<b>(8.53)</b>
8	Tax Expenses								
	I. Current Tax	-	-	-	-	-	-	-	-
	II. Deterred Tax	-	-	-	-	-	-	-	-
9	<b>Net Profit/(Loss) for the Period (7-8)</b>	<b>(0.74)</b>	<b>(0.99)</b>	<b>(0.62)</b>	<b>(5.05)</b>	<b>(4.00)</b>	<b>(4.31)</b>	<b>(3.37)</b>	<b>(8.53)</b>
10	Other Comprehensive Income (Net of Tax)	-	-	-	-	-	-	-	-
11	<b>Total Comprehensive Income/(Loss) for the period (9+10)</b>	<b>(0.74)</b>	<b>(0.99)</b>	<b>(0.62)</b>	<b>(5.05)</b>	<b>(4.00)</b>	<b>(4.31)</b>	<b>(3.37)</b>	<b>(8.53)</b>
12	Paid up Equity Share Capital (F. V. of Rs. 10/- Each)	24.50	24.50	24.50	24.50	24.50	24.50	24.50	24.50
13	Earnings per Share (of Rs. 10/- each ) (not annualized) :								
	(a) Basic-Rs	(0.30)	(0.40)	(0.25)	(2.06)	(1.63)	(1.76)	(1.37)	(3.48)
	(b) Diluted-Rs	(0.30)	(0.40)	(0.25)	(2.06)	(1.63)	(1.76)	(1.37)	(3.48)

The Reconciliation of Net Profit/( Loss ) reported for the quarter ended 31st December, 2016 in accordance with Indian GAAP to total Comprehensive Income in accordance with IND AS is given below :

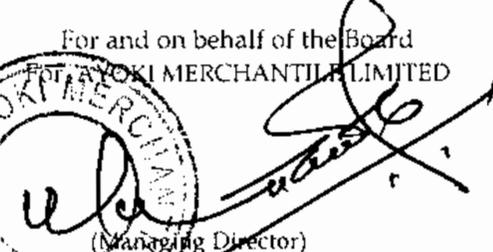
Particulars	For Nine month ended	For Quarter ended
Profit/(Loss) after tax as reported under previous GAAP	(4.00)	(0.62)
Add / (Less) : Impact		-
Profit / (Loss) after tax as reported under Ind AS	(4.00)	(0.62)
Other Comprehensive Income/(Loss)		-
<b>Total Comprehensive Income/(Loss) as reported under Ind AS</b>	<b>(4.00)</b>	<b>(0.62)</b>



Notes :

- 1 The Financial Results have been reviewed and recommended by Audit Committee and approved by the Board of Directors in its meeting held on 13th February, 2018. The auditors of the Company have carried out a "Limited Review" of the financial results for the Quarter and Nine month ended 31st December, 2017 in terms of Regulation 33 of the SEBI (LODR) Regulations, 2015 and have expressed their unqualified opinion.
- 2 The Company has adopted Indian Accounting Standard ("Ind AS") notified by the Ministry of Corporate Affairs w.e.f. 1st April, 2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS - 34 Interim Financial Reporting, prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder. The date of transition is 1st April, 2017.
- 3 Figures for the Previous period /quarter have been rearranged/re-grouped wherever necessary, to confirm with the figures for the current year/quarter.
- 4 The entire operation of the Company relate to only one segment. Hence, Ind AS - 108 is not applicable.

For and on behalf of the Board  
OF AYOKI MERCHANTIL LIMITED



(Managing Director)



Place : Mumbai  
Date : 13th February, 2018