

AYOKI MERCHANTILE LIMITED

REGD OFFICE ADDRESS: Laxmi Commercial Centre, Room No.405, 4th Floor, Senapati Bapat Marg,
Dadar (west), Mumbai 400 028, CIN: L17120MH1985PLC034972

Email: ayokimerchantile@gmail.com

Website: www.ayokimerchantile.com

Date: 14.11.2017

The Bombay Stock Exchange Limited,
Mumbai. First Floor, New Trading Ring
Rotunda Building, P.J. Towers,
Dalal Street,
Mumbai - 400 001

Dear Sir/Madam

Sub: OUTCOME OF BOARD MEETING

Scrip Code: 512063

In continuation of our letter dated 1st November 2017, we wish to inform you that the Board meeting of the Company held today that is 14th November 2017, is just concluded and the following matters were discussed and approved thereat:

1. The Unaudited Financial Result (Standalone) for the quarter ended on 30th September 2017.

Pursuant to Regulation 33 of Securities and Exchange Board of India, (Listing Obligations and Disclosure Requirements) Regulations, 2015, (Listing Regulations), we are enclosing herewith the following:

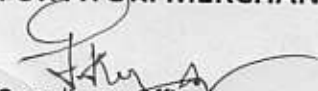
1. Unaudited Standalone Financial Result for the quarter ended on 30th September 2017.
2. The limited review Audit Report on the Unaudited Standalone Financial Results – Standalone

The meeting of the Board of Directors was commenced at 12.30 P.M and concluded at 2.30 P.M

Kindly take the above on record.

Thanking you,
Yours Faithfully,

FOR AYOKI MERCHANTILE LIMITED


Compliance Officer
Encl as above

Independent Auditors' Limited Review Report

To,
The Board of Directors,
Ayoki Merchantile Ltd.,
Mumbai.

We have reviewed the accompanying statement of Unaudited Standalone Financial Results of AYOKI MERCHANTILE LIMITED ("the Company") for the Quarter and Six months ended 30th September, 2017 ("the statement") attached herewith, being submitted by the company to the stock exchanges viz. BSE and NSE pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind AS) 34 on 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India.

Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



CA. KIRTI J. SHAH B.Com., F.C.A.

K. J. SHAH & ASSOCIATES

CHARTERED ACCOUNTANTS

Office : Shop No. D-11, Sai Darshan - 'B', Rambaug Lane,
Opp. Mulji Nagar, Borivli (West), Mumbai - 400 092.
☎ : 2864 6766 • Mobile : 98212 80470
E-mail : kjshahca@yahoo.com

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with aforesaid Indian Accounting Standards (Ind AS) and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K. J. Shah & Associates
Chartered Accountants
FRN : 127308W



Date : 14th November, 2017.
Place : Mumbai.

Kirti J Shah
Proprietor,
Membership No. 030784

KIRTI J. SHAH
F.C.A.

AYOKI MERCHANTILE LIMITED

Regd. Office : Laxmi Commercial Center, Room No. 405, 4th Floor, Senapati bapat Marg, Dadar (w), Mumbai - 400 028
Email: ayokimerchantile@gmail.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2017

Statement of Unaudited Financial Results For the quarter and Half Year Ended 30th September, 2017

Rs. In lacs (Except per share data)

| Sr. No. | Particulars | QUARTER ENDED | | | HALF YEAR ENDED | | YEAR ENDED |
|---------|---|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|-------------------------|
| | | 30.09.2017 (Unaudited) | 30.06.2017 (Unaudited) | 30.09.2016 (Unaudited) | 30.09.2017 (Unaudited) | 30.09.2016 (Unaudited) | 31.03.2017 (Audited) |
| 1 | Income from Operations | | | | | | |
| | (a) Net Sales/ Income from Operations | - | - | 0.33 | 0.43 | - | 1.30 |
| | (b) Other Income | 0.20 | 0.22 | 0.33 | 0.43 | - | 1.30 |
| | Total Income from Operations (a+b) | 0.20 | 0.22 | 0.33 | 0.43 | - | |
| 2 | Expenses | | | | | | |
| | (a) Cost of materials consumed | - | - | - | - | - | - |
| | (b) Purchase of Stock-in Trade | - | - | - | - | - | - |
| | (c) Changes in inventories of finished goods, and work-in-progress and stock in trade | - | - | - | - | - | - |
| | (d) Employee Benefit Expenses | 0.44 | 0.37 | 0.33 | 0.81 | 0.33 | 1.45 |
| | (e) Finance Cost | - | - | - | - | - | - |
| | (f) Depreciation & Amortisation Expenses | - | - | - | - | - | - |
| | (g) Other Expenses | 0.75 | 3.18 | 0.74 | 3.93 | 0.74 | 8.38 |
| | Total Expenses | 1.19 | 3.55 | 1.07 | 4.74 | 1.07 | 9.83 |
| 3 | Profit before Exceptional and Extra ordinary items and Tax (1-2) | (0.99) | (3.33) | (0.74) | (4.31) | (1.07) | (8.53) |
| 4 | Exceptional Items | - | - | - | - | - | - |
| 5 | Profit/(Loss) before Extra ordinary items and Tax (3-4) | (0.99) | (3.33) | (0.74) | (4.31) | (1.07) | (8.53) |
| 6 | Extra ordinary items | - | - | - | - | - | - |
| 7 | Net Profit/(Loss) from Ordinary Activities before Tax(5-6) | (0.99) | (3.33) | (0.74) | (4.31) | (1.07) | (8.53) |
| 8 | Tax Expenses | | | | | | |
| | I. Current Tax | - | - | - | - | - | - |
| | II. Deferred Tax | - | - | - | - | - | - |
| 9 | Net Profit/(Loss) for the Period (7-8) | (0.99) | (3.33) | (0.74) | (4.31) | (1.07) | (8.53) |
| 10 | Other Comprehensive Income (Net of Tax) | - | - | - | - | - | - |
| 11 | Total Comprehensive Income/(Loss) for the period (9+10) | (0.99) | (3.33) | (0.74) | (4.31) | (1.07) | (8.53) |
| 12 | Paid up Equity Share Capital (F. V. of Rs. 10/- Each) | 24.50 | 24.50 | 24.50 | 24.50 | 24.50 | 24.50 |
| 13 | Earnings per Share (of Rs. 10/- each) (not annualized) : | | | | | | |
| | (a) Basic-Rs | (0.40) | (1.36) | (0.30) | (1.76) | (0.44) | (3.48) |
| | (b) Diluted-Rs | (0.40) | (1.36) | (0.30) | (1.76) | (0.44) | (3.48) |

The Reconciliation of Net Profit/(Loss) reported for the quarter ended 30th September, 2016 in accordance with Indian GAAP to total Comprehensive Income in accordance with IND AS is given below :

| Particulars | For Half Year ended 30.09.16 | For Quarter ended 30.09.16 |
|---|------------------------------|----------------------------|
| Profit/(Loss) after tax as reported under previous GAAP | (1.07) | (0.74) |
| Add / (Less) : Impact | (1.07) | (0.74) |
| Profit / (Loss) after tax as reported under Ind AS | | |
| Other Comprehensive Income/(Loss) | (1.07) | (0.74) |
| Total Comprehensive Income/(Loss) as reported under Ind AS | | |



[Handwritten Signature]

Notes :

- 1 The Financial Results have been reviewed and recommended by Audit Committee and approved by the Board of Directors in its meeting held on 14th November, 2017. The auditors of the Company have carried out a "Limited Review" of the financial results for the Quarter and Half year ended 30th September, 2017 in terms of Regulation 33 of the SEBI (LODR) Regulations, 2015 and have expressed their unqualified opinion.
- 2 The Company has adopted Indian Accounting Standard ("Ind AS") notified by the Ministry of Corporate Affairs w.e.f. 1st April, 2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS - 34 Interim Financial Reporting, prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder. The date of transition is 1st April, 2017.
- 3 Figures for the Previous period /quarter have been rearranged /re-grouped wherever necessary, to confirm with the figures for the current year/quarter.
- 4 The entire operation of the Company relate to only one segment. Hence, Ind AS - 108 is not applicable.



For and on behalf of the Board
For AYOKI MERCHANTILE LIMITED

[Handwritten Signature]
(Managing Director)

Place : Mumbai
Date : 14th November, 2017

AYOKI MERCHANTILE LIMITED

(CIN : L17120MH1985PLC034972)

Regd. Office : Laxmi Commercial Center, Room No. 405, 4th Floor, Senapati bapat Marg, Dadar (w), Mumbai – 400 028

Email: ayokimerchantile@gmail.com

Statement of Assets & Liabilities as at 30th September'2017

(Rs. In lacs)

| PARTICULARS | As At 30th Sept, 2017 Rupees | As At 31st March, 2017 Rupees |
|--|------------------------------------|-------------------------------------|
| A ASSETS | | |
| 1. Non Current Assets | | |
| (a) Tangible Assets | | |
| (b) Intangible Assets | | |
| (f) Financial Assets | | |
| a) Investments | | |
| b) Loans | | |
| c) Other Financial Assets | | |
| d) Income Tax Assests (Net) | 1.34 | 1.26 |
| Sub Total - Non Current Assets | 1.34 | 1.26 |
| 2. Current Assets | | |
| Financial Assets | | |
| (a) Cash & Cash Equivalent | 15.54 | 20.24 |
| (b) Other Current Assets | 0.04 | 0.07 |
| Sub Total - Current Assets | 15.58 | 20.31 |
| TOTAL ASSETS | 16.92 | 21.57 |
| B EQUITY & LIABILITIES | | |
| 1. Equity | | |
| (a) Equity Share Capital | 24.50 | 24.50 |
| (b) Other Equity Reserves & Surplus | (7.87) | (3.56) |
| Sub Total - Share Holders' Fund | 16.63 | 20.94 |
| 2. Non Current Liabilities | | |
| Financial Liabilities | | |
| (a) Borrowings | - | - |
| (b) Provisions | - | - |
| Sub Total - Non Current Liabilities | - | - |
| 3. Current Liabilities | | |
| Financial Liabilities | | |
| (a) Other Financial Liabilities | 0.26 | 0.61 |
| (b) Provisions | 0.03 | 0.02 |
| Sub Total - Current Liabilities | 0.29 | 0.63 |
| TOTAL LIABILITIES | 16.92 | 21.57 |

Place : Mumbai
Date : 14th November, 2017



For and On behalf of the Board
For AYOKI MERCHANTILE LIMITED,

(Handwritten Signature)
(Managing Director)